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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

FURTHER SUPPLEMENTAL ANNOUNCEMENT

References are made to (i) the announcements of Silver Grant International Holdings Group Limited (the “**Company**”) dated 18 March 2024 and 19 March 2024, respectively, regarding, among others, the memorandum of understanding, the formation of special investigation committee and the appointment of investigation agency and independent legal advisor; and (ii) the annual results announcement of the Company for the year ended 31 December 2023 (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide the following further supplemental information on the Loan Agreements and the Loan Interest as disclosed in the Announcements.

Pursuant to the joint statement (the “**Joint Statement**”) issued by the Securities and Futures Commission and the Accounting and Financial Reporting Council on 13 July 2023 in relation to loans, advances, prepayments and similar arrangements made by listed issuers directors of listed issuers should “*critically assess the commercial rationale for granting loans and ensure that loans are being granted for reasons and on terms that are beneficial for the company as a whole*” and auditors of listed issuers should carry out audit procedures in respect of loans, including but not limited to critically evaluate the commercial rationale for the loan and inspect evidence of credit assessments, due diligence procedures and proper approvals. As the Company’s auditor (the “**Auditor**”) could not ascertain the commercial rationale of the transactions contemplated under the Loan Agreements and the relationship between the Group and the Borrowers based on the results of the audit procedures performed in respect of the audit of the Group for the year ended 31 December 2023, the Auditor recommended to the audit committee of the Company that an independent review on the Loan Agreements and the Loan Interest should be conducted to ascertain the said matters, and thus the Special Investigation Committee has been established. The establishment of the Special Investigation Committee and the commencement of investigations on the Loan Agreements and the

Loan Interest are not due to any potential fraud nor dishonest acts discovered but purely voluntary initiatives taken by the Board in response to the Joint Statement and also the recommendation of the Auditor.

On 18 March 2024, the Board convened a meeting and resolved to establish the Special Investigation Committee. On even date, the Special Investigation Committee confirmed the engagement of the Investigation Agency and the Independent Legal Advisor, respectively. In view of the urgency and importance of the review, the Company has voluntarily enhanced the level of review to a forensic investigation.

As at the date of this announcement, the independent investigations are still ongoing. Further announcement(s) will be made by the Company regarding the development and results of the investigation undertaken by the Special Investigation Committee as and when appropriate in compliance with the Listing Rules.

By order of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive Officer and Executive Director

Hong Kong, 9 April 2024

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Luo Zhihai, Mr. Tang Lunfei and Mr. Weng Jian as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.